December 19, 2024

IV LOGISTEED News Release

Achieving World No. 1 in the Supply Chain Management Competition \sim Global Professional Challenge 2024 \sim

LOGISTEED, Ltd. is pleased to announce that our team has achieved first place in the Global Professional Challenge 2024, a world SCM competition held annually by Inchainge, a company based in the Netherlands that specializes in supply chain management (SCM) training events.



Our participating members advanced through the Japan preliminary round, and then proceeded to the world competition, which included 48 companies that had passed preliminary rounds from around the globe. The world competition was held over four days, requiring flexible decision-making in a short time frame, including revising strategies based on daily performance and responding to unexpected events within the competition. By leveraging the experience and knowledge gained from actual business practices, our team overcame these challenges and achieved our first victory, surpassing our previous best record of third place in 2022.

By implementing the supply chain management and business skills acquired through this competition into our business, we will strive to further expand our services in the SCM field.

Competition Overview

This competition uses TFC (The Fresh Connection), a business simulation-based educational program developed by Inchainge. It is in accordance with the certification standards of APICS, the world's largest organization specializing in SCM education and certification, and has been adopted by over 700 companies and universities since 2008. This year, more than 1,200 corporate teams from around the world apply to participate in the SCM competition. The program involves managing a virtual company, allowing participants to experience and learn about corporate management and supply chain management in practice. In the competition, teams are organized into management teams consisting of sales, procurement, operations (manufacturing, warehousing), and supply chain, competing with other management teams to maximize the ROI of the virtual company.

The LOGISTEED Group aims to become the most preferred global supply chain solutions provider in the sophisticated, diversified and wide-ranging global supply chain, and strives to achieve sustainable growth by solving issues and creating "values" through various "collaborative innovation."

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