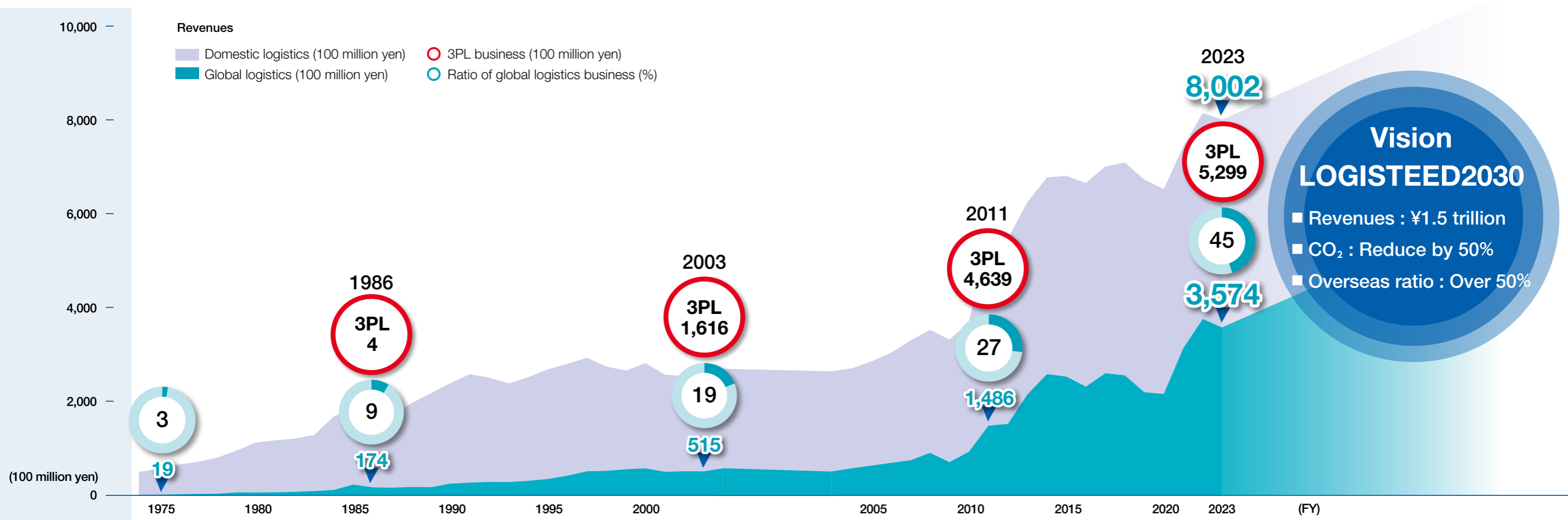


History of the LOGISTEED Group

For details, please visit our website. [▶](#)

Financial Highlights: The Track Record of 10 Years <https://www.logisteed.com/en/ir/library/annual/pdf/financialhighlightsen.pdf>







Changes in Value Creation	1950- Became independent by integrating transportation divisions	1976- Expanded overseas	1986- Launched 3PL business	2007- Expansion strategy through M&As	2016- Collaborative innovation Strategy/Promotion of LOGISTEED	Present Started as "LOGISTEED"
	The Company was founded in February 1950 as a logistics subsidiary of Hitachi, Ltd. and commenced cargo transportation business. In 1967, the Company merged with Tokyo Monorail Co., Ltd. and another company, and changed its name to Hitachi Express & Tokyo Monorail Co., Ltd.	In 1976, our first overseas subsidiary was established in Singapore as the first step of the overseas strategy. In 1984, we entered into the air cargo business against the backdrop of increasing air freight volume. In July 1985, on our 35th anniversary, we changed our corporate name to Hitachi Transport System, Ltd.	We launched TRINET service, the prototype of 3PL business, for customers in apparel industry in August 1986. We expanded the target fields and, in 1998, undertook the overall logistics operations of adidas Japan K.K., and in 2002, those of AEON Co., Ltd., thereby entering into large-scale 3PL.	Aiming to expand the industry platform domestically and our network overseas, we significantly expanded our business scale through a total of 18 M&As in Japan and abroad by 2013, starting with the acquisition of the logistics subsidiary from Shiseido Company, Limited in 2007.	In 2016, we partnered with SG Holdings Co., Ltd., and in 2018, with AIT Corporation to expand our areas of collaboration. Also, in 2018, we partnered with Hitachi Capital Corporation (currently Mitsubishi HC Capital Inc.) to promote the development and utilization of the "SSCV" digital transportation platform, which aims to achieve sustainable logistics.	We changed our corporate name to LOGISTEED, Ltd. in April 2023. Through a strong partnership with Kohlberg Kravis Roberts & Co. L.P., we are working on various initiatives, including transitioning to an asset-light business model, with the aim of achieving a "relisting as a global logistics company."



At a Glance

Capitalizing on our global network and abundant experiences, the LOGISTEED Group meets customers' various logistics needs with our one-stop services of Smart Logistics consisting of 3PL/contract logistics business, Heavy Machinery, and Plant Logistics business, and Freight Forwarding business, and aims to become the most preferred global supply chain solutions provider.

Bases for Value Creation (As of March 31, 2024)

<p>Number of Companies*¹ / Locations*²</p>  <p>95 805 companies sites</p> <p>Domestic : 23 companies 334 sites Overseas : 72 companies 471 sites</p>	<p>Total Personnel*³</p>  <p>46,916</p> <p>Domestic : 28,615 employees Overseas : 18,301 employees</p>
<p>Area of Logistics Center*²</p>  <p>8.25 Mm²</p> <p>Domestic : 5.59 Mm² Overseas : 2.66 Mm²</p>	<p>Number of Vehicles (Including Leased Vehicles)</p>  <p>Total 20,408</p> <p>Truck*⁴ : 4,522 Forklift : 6,505 Trailer : 7,333 Other*⁵ : 2,048</p>




FY2023 Performance Overview

<p>Revenues</p> <p>¥800.2 billion</p>	<p>Adjusted Operating Income*⁶</p> <p>¥38.9 billion</p>
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*1 Number of companies includes associates accounted for using the equity method.
 *2 Number of locations and area of logistics centers excludes those of AIT Group and HTB-BCD Travel Group.
 *3 Number of employees excludes associates accounted for using the equity method. *4 Including tractors and vans
 *5 Including buses and passenger cars, etc.
 *6 "Adjusted Operating Income" is calculated by subtracting other income from operating income and adding other expenses, amortization of intangible assets identified through business combinations, and share-based remuneration expense (excluding those related to performance-based stock remuneration plan)

We provide comprehensive logistics services with a high level of safety, quality, and productivity by taking advantage of our extensive network in domestic and overseas, as well as our abundant experience and expertise as a pioneer.

Businesses & Solutions

<p>3PL/contract logistics business</p> <p>Value</p> <p>We provide optimal logistics services in supply chains. In automobile parts logistics, we meet the logistics-related needs of the automobile industry.</p>	<p>Segment : Domestic logistics/Global logistics</p> 
<p>Heavy Machinery and Plant Logistics business</p> <p>Value</p> <p>We provide transportation, installation, and setting-up services, etc. for heavy machinery and precision instruments.</p>	<p>Segment : Domestic logistics/Global logistics</p> 
<p>Freight Forwarding business</p> <p>Value</p> <p>We propose an optimal transportation plan from various transportation modes including aircraft, ship, rail, etc.</p>	<p>Segment : Global logistics</p> 

Other services (logistics related businesses)

- Information system development business
- Sale and maintenance of automobiles business